

Memorandum of Understanding

Between VAPI CENTRE OF EXCELLENCE & THE NORTH EAST OF ENGLAND PROCESS INDUSTRY CLUSTER (NEPIC)

This Memorandum of Understanding is made between the VAPI Centre of Excellence and NEPIC Limited to promote goodwill and friendship, encourage the development of trade and investment between the VAPI region of India and the North East of England

Terms and Goals of Agreement:

1. Exchange information about investment and trade opportunities and relevant policies and regulations pertaining to the process industry.
2. Organise trade and investment missions and assist visiting missions wherever possible.
3. Render services and provide advice to the members of the two organisations.
4. Recommend potential partners for economic co-operation, trading and technological exchanges.
5. Act in good faith to implement the terms of the Agreement but not assume any legal obligation in this regard.
6. Neither party will have any financial obligation except for the reimbursement of mutually agreed budget relating to specific co-operation projects

* Signed on 21st April 2009 at VAPI Centre of Excellence



VAPI CENTRE OF EXCELLENCE



NEPIC LIMITED

* Two copies to be held by each of the sides in witness thereof.
This Agreement shall become effective upon having been signed by both sides.