



**Memorandum of Understanding  
between**



**SUAPE-COMPLEXO INDUSTRIAL PORTUARIO**

**And**

**NORTH EAST PROCESS INDUSTRY CLUSTER LIMITED (NEPIC)**

This Memorandum of Understanding is made between the Suape-Complexo Industrial Portuario and NEPIC Limited to promote goodwill and friendship, aid the process industries of both countries in business activities and encourage the development of trade and investment between the State of Pernambuco, Brazil and the North East of England.

**Terms and Goals of Agreement:**

1. Exchange information about investment and trade opportunities and relevant policies and regulations pertaining to the process industry, petrochemical industry and ship industry.
2. Organise trade and investment missions and assist visiting missions wherever possible.
3. Render services and provide advice to the members of the two organisations.
4. Recommend potential partners for economic co-operation, trading and technological exchanges.
5. Act in good faith to implement the terms of the Agreement but not assume any legal obligation in this regard.
6. Neither party will have any financial obligation except for the reimbursement of mutually agreed budget relating to specific co-operation projects.

Two copies to be held by each of the sides in witness thereof.

This Agreement shall become effective upon having been signed by both sides.

\*Signed on 17<sup>th</sup> June 2009 at Hardwick Hall, Sedgefield

Fernando Bezerra Coelho .....  
Secretario de Desenvolvimento Economico

Dr Stan Higgins .....  
CEO, North East Process Industry Cluster

Witness:

Mr Richard Ward .....  
CEO Chief Executive Officer,  
PetroquimicaSuape

Nilton Goncalves .....  
Transpetro-Promef

Christopher Cobb .....  
Consulado Britanico Recife