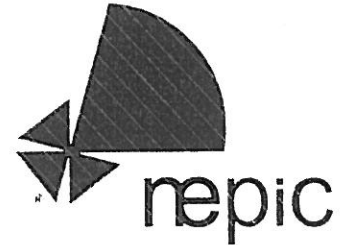




Gujarat
Chemical
Association



**Memorandum of Understanding
between**


**Gujarat Chemical Association (GCA)
and
North East of England Process Industry Cluster (NEPIC) Limited**

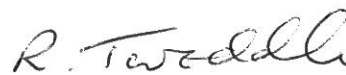
This Memorandum of Understanding is made between the Gujarat Chemical Association (GCA) and NEPIC Limited to promote goodwill and friendship, aid the process industries of both regions in business activities and encourage the development of trade and investment between Gujarat and the North East of England.

Terms and Goals of Agreement:

1. Exchange information about investment and trade opportunities and relevant policies and regulations pertaining to the process industry.
2. Organise trade and investment missions and assist visiting missions wherever possible.
3. Render services and provide advice to the members of the two organisations.
4. Recommend potential partners for economic co-operation, trading and technological exchanges.
5. Act in good faith to implement the terms of the Agreement but not assume any legal obligation in this regard.
6. Neither party will have any financial obligation except for the reimbursement of mutually agreed budget relating to specific co-operation projects.

*Signed on 22 April 2010 at Ahmedabad


Gujarat Chemical Association
AHMEDABAD



Nepic Limited

* Two copies to be held by each of the sides in witness thereof.
This Agreement shall become effective upon having been signed by both sides.